



# FEDERATED STATES OF MICRONESIA

## *Office of The National Public Auditor*

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November 18, 2013

His Excellency Manny Mori, FSM President  
All State Governors

Dear Mr. President and Mr. Governors:

This is the first status report for the FY 2013 Single Audits and it is as of October 31, 2013. We will continue to send you status reports every month until all the Single Audits for FY 2013 are completed. The official completion deadline is June 30, 2014.

The following is the report on the status of the 2013 FSM Single Audits based on information received from Deloitte & Touche (DT).

### **FSM NATIONAL GOVERNMENT AND COMPONENT UNITS:**

1. FSM National Government: DT will commence fieldwork upon the receipt of the trial balances and related schedules.
2. College of Micronesia-FSM: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. FSM Telecommunications Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
4. FSM Petroleum Corporation: Since this is a December 31 year end entity, significant audit procedures have yet to commence.
5. National Fisheries Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
6. MiCare Plan, Inc.: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
7. FSM Coconut Development Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
8. FSM Development Bank: Since this entity's fiscal year ends on December 31, significant audit procedures have yet to commence.

9. FSM Social Security Administration: Since this entity's fiscal year ends on December 31, significant audit procedures have yet to commence.
10. Caroline Islands Air: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

#### CHUUK STATE GOVERNMENT AND COMPONENT UNITS:

1. Chuuk State Government: DT has commenced compliance tests and are approximately 30% complete with such. DT will commence year-end balance testing upon receipt of the final trial balances and related schedules.
2. Chuuk Public Utility Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. Chuuk State Health Care Plan: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
4. Chuuk Housing Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

#### POHNPEI STATE GOVERNMENT AND COMPONENT UNITS:

1. Pohnpei State Government: DT has commenced compliance testing and is approximately 30% complete with such. DT will commence year-end balance testing upon receipt of the final tribal balances and related schedules.
2. Pohnpei State Housing Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. Pohnpei Utilities Corporation: DT will commence fieldwork upon receipt of the final trial balance and related schedules.
4. Pohnpei Port Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

#### KOSRAE STATE GOVERNMENT AND COMPONENT UNITS:

1. Kosrae State Government: DT has commenced compliance tests and are approximately 70% complete with such. DT will commence year-end balance testing upon receipt of the final trial balances and related schedules.
2. Kosrae Utilities Authority: DT will commence fieldwork upon receipt of the final trial balance and related schedules.

3. Kosrae Port Authority: DT will commence fieldwork upon receipt of the final trial balance and related schedules.

**YAP STATE GOVERNMENT AND COMPONENT UNITS:**

1. Yap State Government: DT will commence and year-end balance tests upon the receipt of the final trial balance and related schedules.
2. Yap State Public Service Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. Yap Visitors Bureau: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
4. The Diving Seagull, Inc.: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

A copy of this status report will be uploaded to the FSM Public Auditor's website at [www.fsmopa.fn](http://www.fsmopa.fn). Let me know if you have questions about this report.

Respectfully Submitted,



Haser Hainrick  
National Public Auditor

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cc: FSM Vice President  
Speaker, FSM Congress  
All Speakers, State Legislatures  
Director, SBOC  
Finance Secretary/State Directors  
All State Auditors