



# FEDERATED STATES OF MICRONESIA

## Office of The National Public Auditor

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December 18, 2013

His Excellency Manny Mori, FSM President  
All State Governors

Dear Mr. President and Mr. Governors:

This is the second status report for the FY 2013 Single Audits based on information received from Deloitte & Touche (DT), and it is as of November 30, 2013. We will continue to send you status reports every month until all the Single Audits for FY 2013 are completed. The official completion deadline is June 30, 2014.

### **FSM NATIONAL GOVERNMENT AND COMPONENT UNITS:**

1. FSM National Government: DT will commence fieldwork upon the receipt of the trial balances and related schedules.
2. College of Micronesia-FSM: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. FSM Telecommunications Corporation: DT has completed about 70% of fieldwork as of November 30, 2013.
4. FSM Petroleum Corporation: Since this is a December 31 year end entity, significant audit procedures have yet to commence.
5. National Fisheries Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
6. MiCare Plan, Inc.: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
7. FSM Coconut Development Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules. Based on DT's audit request for information, this entity may require an accountant to assist in the preparation of its financial statements.
8. FSM Development Bank: Since this entity's fiscal year ends on December 31, significant audit procedures have yet to commence.

9. FSM Social Security Administration: Since this entity's fiscal year ends on December 31, significant audit procedures have yet to commence.
10. Caroline Islands Air: DT has completed about 50% of fieldwork as of November 30, 2013.

#### **CHUUK STATE GOVERNMENT AND COMPONENT UNITS:**

1. Chuuk State Government: DT has commenced compliance tests and are approximately 35% complete with such. DT will commence year-end balance testing upon receipt of the final trial balances and related schedules. Based on DT's audit request for information, this entity may require an additional accountant to assist in the preparation of its financial statements.
2. Chuuk Public Utility Corporation: DT will commence fieldwork upon the receipt of the final trial balance. Some requested schedules and confirmations received based on audit request list sent on 10/22/2013.
3. Chuuk State Health Care Plan: DT will commence fieldwork upon the receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity is in the process of acquiring an accountant to prepare its financial statements.
4. Chuuk Housing Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity may require an accountant to assist in the preparation of its financial statements.

#### **POHNPEI STATE GOVERNMENT AND COMPONENT UNITS:**

1. Pohnpei State Government: DT has commenced compliance testing and is approximately 35% complete with such. DT will commence year-end balance testing upon receipt of the final tribal balances and related schedules.
2. Pohnpei State Housing Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity may need to acquire an accountant to assist in the preparation of its financial statements.
3. Pohnpei Utilities Corporation: DT will commence fieldwork upon receipt of the final trial balance and related schedules.
4. Pohnpei Port Authority: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

#### **KOSRAE STATE GOVERNMENT AND COMPONENT UNITS:**

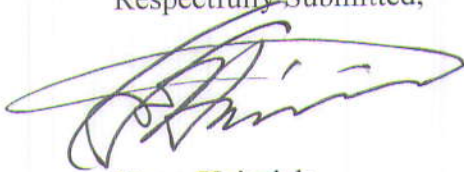
1. Kosrae State Government: DT has commenced compliance tests and are approximately 75% complete with such. DT will commence year-end balance testing upon receipt of the final trial balances and related schedules.
2. Kosrae Utilities Authority: DT has received the final trial balance. Fieldwork is scheduled to commence in February 2014.
3. Kosrae Port Authority: DT will commence fieldwork upon receipt of the final trial balance and related schedules. Based on DT's audit request for information, the entity may need to acquire accounting assistance in the preparation of its financial statements.

**YAP STATE GOVERNMENT AND COMPONENT UNITS:**

1. Yap State Government: DT will commence and year-end balance tests upon the receipt of the final trial balance and related schedules.
2. Yap State Public Service Corporation: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
3. Yap Visitors Bureau: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.
4. The Diving Seagull, Inc.: DT will commence fieldwork upon the receipt of the final trial balance and related schedules.

A copy of this status report will be uploaded to the FSM Public Auditor's website at [www.fsmopa.fm](http://www.fsmopa.fm). Let me know if you have questions about this report.

Respectfully Submitted,



Haser Hainrick  
National Public Auditor

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cc: FSM Vice President  
Speaker, FSM Congress  
Director, SBOC  
Finance Secretary/State Directors  
All State Auditors