



FEDERATED STATES OF MICRONESIA
Office of The National Public Auditor
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Friday, February 04, 2022

Excellency FSM President
Honorable State Governors

Dear President and Governors:

This is the status report for the FY 2020 Single Audits and it is as of January 31, 2022. This report is based on information received from Deloitte & Touche LLP, our contracted auditor.

- Four (4) Component Units met the June 30, 2021 deadline
- Five (5) Primary Governments and ten (10) Component Units met the extended due date of December 31, 2021
- Subsequent to December 31, 2021 the final audit reports for one (1) Component Unit was issued.
- As of January 31, 2022 final audit reports for seven (7) Component Units are yet to be issued.

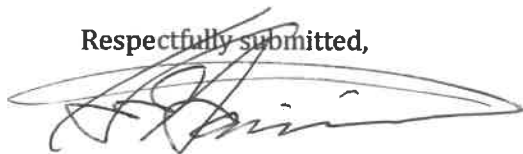
No.	Entity	Timeline for Audit			
		June 30, 2021	December 31, 2021 ¹	January 31, 2022	Yet to be Issued
FSM National Government and Component Units					
1	FSM National Government		✓		
2	College of Micronesia - FSM		✓		
3	FSM Telecommunications Corporation	✓			
4	FSM Telecommunications Cable Corporation				✓
5	FSM Petroleum Corporation		✓		
6	National Fisheries Corporation				✓
7	FSM MiCare Plan, Inc				✓
8	FSM Development Bank	✓			
9	FSM Social Security Administration		✓		
10	Caroline Islands Air				✓
11	Telecommunication		✓		

¹ The audit deadline was extended to December 31, 2021 for the five (5) Primary Governments because of the COVID19 related extension granted by the US, except for the Component Units which were due on the original date of June 30, 2021. However, the Secretary of FSM Department of Finance had requested for a further extension for the FSM component units until December 31, 2021.

No.	Entity	Timeline for Audit			
		June 30, 2021	December 31, 2021 ¹	January 31, 2022	Yet to be Issued
	Regulation Authority				
Chuuk State Government and Component Units					
12	Chuuk State Government		✓		
13	Chuuk Public Utilities Corporation		✓		
14	Chuuk State Health Care Plan		✓		
15	Chuuk Housing Authority		✓		
Pohnpei State Government and Component Units					
16	Pohnpei State Government		✓		
17	Pohnpei State Housing Authority		✓		
18	Pohnpei Utilities Corporation			✓	
19	Pohnpei Port Authority		✓		
Kosrae State Government and Component Units					
20	Kosrae State Government		✓		
21	Kosrae Utilities Authority	✓			
22	Kosrae Port Authority				✓
23	Kosrae Housing Authority				✓
Yap State Government and Component Units					
24	Yap State Government		✓		
25	Yap State Public Service Corporation	✓			
26	Yap Visitors Bureau				✓
27	The Diving Seagull, Inc		✓		

A copy of this status report will be uploaded to the FSM Public Auditor's website at www.fsmopa.fm. The final audit reports can also be accessed from our website. Let me know if you have questions about this report.

Respectfully submitted,



Haser Hainrick
National Public Auditor

cc: FSM Vice President
Speaker, FSM Congress
Heads of all FSM Audit Entities
Secretary & Directors, National and State Finance Departments
State Public Auditors