



# FEDERATED STATES OF MICRONESIA

## Office of The National Public Auditor

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Friday, October 17, 2008

His Excellency Manny Mori, FSM President  
Honorable John Ehsa, Governor of Pohnpei  
Honorable Wesley Simina, Governor of Chuuk  
Honorable Sebastian Anefal, Governor of Yap  
Honorable Robert Weilbacher, Governor of Kosrae

Dear Mr. President and Mr. Governors:

The following is the report on the status of the 2008 Single Audit for the FSM National and State Governments together with the component units as of September 30, 2008 based on information received from Deloitte & Touche (DT). For your information, the deadline for the FY-2008 single audits is June 30, 2009.

### YAP STATE

1. Yap State Government- DT has requested trial balances, revenue and expenditures details for the major programs selected for interim testing. DT has received some of the requested documentation and has commenced tests of the documents.
2. Yap State Public Service Corporation- DT has done inventories and is awaiting finalization of trial balances and related schedules.
3. Diving Seagull Inc- DT has done inventories and is awaiting finalization of trial balances and related schedules.
4. Yap Visitor's Bureau- DT has done inventories and is awaiting finalization of trial balances and related schedules.

### POHNPEI STATE

1. Pohnpei State Government- DT has requested trial balances, revenue and expenditures details for the major programs selected for interim testing. DT has received some of the requested documentation and has commenced testing of the documents.
2. Pohnpei Fisheries Corporation- DT has started the planning process and has commenced detailed procedures.

3. Pohnpei Housing Authority – DT has requested the trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is pending the receipt of the requested documents.
4. Pohnpei Utilities Corporation – DT has started the planning process and has commenced detailed procedures.
5. Pohnpei Port Authority - DT has done inventories and is awaiting finalization of trial balances and related schedules.

#### FSM NATIONAL GOVERNMENT

1. FSM National Government- DT has requested trial balances, revenue and expenditures details for the major programs selected for interim testing. DT has received some of the requested documentation and has commenced testing of the documents.
2. National Fisheries Corporation- DT has requested a trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is pending the receipt of the requested documents.
3. College of Micronesia-FSM- DT has requested a trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is pending the receipt of the requested documents.
4. MiCare Plan, Inc. - DT has requested a trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is pending the receipt of the requested documents.
5. FSM Coconut Development Authority- DT has requested a trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is pending the receipt of the requested documents.
6. FSM Telecommunications Corporation – DT has requested a trial balance as of September 30, 2008 and other related documents. Commencement of fieldwork is starting on October 13<sup>th</sup>.
7. FSM Development Bank - For the interim audit DT has requested revenue and expenditures details. Commence of fieldwork is pending the receipt of the requested documents.
8. FSM Social Security Administration- For the interim audit DT has requested revenue and expenditures details. Commencement of fieldwork is pending the receipt of the requested documents.

#### KOSRAE STATE

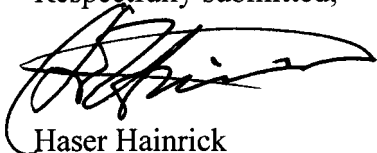
1. Kosrae State Government- DT has requested trial balances, revenue and expenditures details for the major programs selected for interim testing. DT has received some of the requested documentation and has commenced testing of the documents.
2. Micronesia Petroleum Corporation- DT has done inventories and is awaiting finalization of trial balances and related schedules.
3. Kosrae Utilities Authority- DT has done inventories and is awaiting finalization of trial balances and related schedules.

## CHUUK STATE

1. Chuuk State Government- For the interim audit DT has requested trial balance and income and expenditures details as of August 31, 2008. DT has received the revenue details only and are pending receipt of the trial balance and expenditure details. Fieldwork will commence once pending items are received.
2. Chuuk Health Care Plan – DT has done inventories and is awaiting finalization of trial balances and related schedules.
3. Chuuk Housing Authority – DT has done inventories and is awaiting finalization of trial balances and related schedules.
4. Chuuk Public Utility Corporation- DT has done inventories and is awaiting finalization of trial balances and related schedules.

All finished audits will be posted on the FSM Public Auditor's website at [www.fsmopa.fm](http://www.fsmopa.fm). We are working closely with the external auditor and the Finance Department Heads to ensure that we continually achieve improvement in the annual audits. Let us know if you have questions about this report.

Respectfully submitted,



Haser Hainrick  
Public Auditor

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xc: FSM Vice President  
Speaker of FSM Congress  
Speaker of Pohnpei State Legislature  
Speaker and President of Chuuk Senate & House of Representative  
Speaker of Yap State Legislature  
Speaker of Kosrae State Legislature  
Director, Office of SBOC  
All Finance Secretary/Directors (F. Perman, T. Pablo, J. Mori, M. Laaw, T. Reynolds)  
All State Auditors (G.Gootinan, A. Leben, J. Navarro <acting>)