



FEDERATED STATES OF MICRONESIA

Office of The National Public Auditor

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June 17, 2013

His Excellency Manny Mori, FSM President
All State Governors

Dear Mr. President and Mr. Governors:

This is the sixth status report for the FY 2012 Single Audits and it is as of May 30, 2013. We will continue to send you status reports every month until all the Single Audits for FY 2012 are completed. The status reports are based on information received from Deloitte & Touche (DT), our contracted CPA firm. The official completion deadline is June 30, 2013.

FSM NATIONAL GOVERNMENT AND COMPONENT UNITS:

1. FSM National Government: DT is approximately 85% complete with fieldwork and have started the process of preparing the draft audit report.
2. College of Micronesia-FSM: DT is complete with the audit fieldwork and a draft audit report was provided to COM-FSM on May 22 for their review and comments.
3. FSM Telecommunications Corporation: Final audit report completed. A copy of the report can be accessed at the ONPA website www.fsmopa.fm.
4. FSM Petroleum Corporation: DT has substantially completed fieldwork for both Vital and FSMPC and are in the process of drafting the audit reports.
5. National Fisheries Corporation: Final audit reports are expected to be complete in the month of June 2013.
6. MiCare Plan, Inc.: DT has completed the audit fieldwork and draft copies were provided to MiCare for their review and comments.
7. FSM Coconut Development Authority: DT has completed the audit fieldwork and are in the process of preparing the draft audit reports.
8. FSM Development Bank: Final audit report completed. Reports were provided to FSMDB on April 22, 2013. A copy of the report can be accessed at the ONPA website www.fsmopa.fm.

9. FSM Social Security Administration: Final audit reports are expected to be complete in the month of June 2013.
10. Caroline Islands Air: There is no change from previous status report. DT is approximately 90% complete with fieldwork. A draft audit report has been provided to CIA for the preparation of their MD&A.

CHUUK STATE GOVERNMENT AND COMPONENT UNITS:

1. Chuuk State Government: A draft audit report was provided to Chuuk State Government on May 31, 2013 for their review and comments.
2. Chuuk Public Utility Corporation: DT has completed the audit fieldwork and are in the process of preparing the draft audit reports.
3. Chuuk State Health Care Plan: A draft audit report was provided to Chuuk State Health Care Plan on May 23, 2013 for their review and comments.
4. Chuuk Housing Authority: DT has completed fieldwork and has included the financial statements in the Chuuk State Government draft audit report.

POHNPEI STATE GOVERNMENT AND COMPONENT UNITS:

1. Pohnpei State Government: A draft audit report has been provided to Pohnpei State Government for their review and comments.
2. Pohnpei State Housing Authority: DT has completed the audit fieldwork and are in the process of preparing the draft audit reports.
3. Pohnpei Utilities Corporation: Final audit reports are expected to be complete in the month of June 2013.
4. Pohnpei Port Authority: Draft audit reports were provided to PPA on May 31, 2013 for their review and comments.

KOSRAE STATE GOVERNMENT AND COMPONENT UNITS:

1. Kosrae State Government: A draft audit report was provided to Kosrae State Government for their review and comments on May 28, 2013.
2. Kosrae Utilities Authority: Final audit report completed. Reports were provided to KUA on May 23, 2013. A copy of the report can be accessed at the ONPA website www.fsmopa.fm.

3. Kosrae Port Authority: Draft audit reports were provided to KPA on May 30, 2013 for their review and comments.

YAP STATE GOVERNMENT AND COMPONENT UNITS:

1. Yap State Government: A draft audit report is being updated as we are still receiving revised schedules/supporting documentation from Yap State Government.
2. Yap State Public Service Corporation: DT is approximately 70% complete with fieldwork.
3. Yap Visitors Bureau: DT has completed the audit fieldwork and are in the process of preparing the draft audit reports.
4. The Diving Seagull, Inc.: Draft audit reports were provided to DSI on May 24, 2013 for their review and comments.

A copy of this status report will be uploaded to the FSM Public Auditor's website at www.fsmopa.fm. Let me know if you have questions about this report.

Respectfully Submitted,



Haser Hainrick
National Public Auditor

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cc: FSM Vice President
Speaker, FSM Congress
Director, SBOC
Finance Secretary/State Directors
All State Auditors