

BCM Visit & Training on Leases

Mr. David J. Burger and Mr. Karvin L. Flynn of Burger, Comer, and Magliari, CPAs, our contracted firm responsible for the single audits for the States of Pohnpei and Yap and their respective component units (CUs) visited Pohnpei from July 30 – August 05, 2023. Their visit was mainly to meet the management and Finance staff of the Pohnpei State and their CUs and discuss the single audit for fiscal year 2022.

During their one-week visit, they also facilitated the training on **Statement No. 87** of the Governmental Accounting Standards Board on **Leases**. The training was held on August 04, 2023, from 9am to 12pm at the National Library in Palikir and attended by the Finance staff of the:

- Pohnpei State Government,
- FSM National Government – Department of Finance & Administration,
- Pohnpei Utilities Corporation,
- Pohnpei Port Authority,
- Pohnpei State Housing Authority, and
- selected staff from the Office of the National Public Auditor.

The purpose of the training was to share the requirement of the Standard, facilitate discussion and perform exercises to understand the concepts on Leases.

We acknowledge the facilitators for agreeing to conduct the training on Leases amidst their busy schedule and short visit to Pohnpei. In addition, we also acknowledge the Secretaries of the Finance Department for Pohnpei State & National Government and the management of the CUs for allowing their Finance staff to be part of the training.

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