



PRESS RELEASE

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ONPA INVOLVED IN 3 PEER REVIEW ENGAGEMENTS IN FY 2023:

Peer review is an external quality control review required by auditing standards that is conducted every three years to determine whether audit offices are performing their audits in compliance with the generally accepted government auditing standards (GAGAS). These peer reviews normally include the assessment of policies, procedures, independence, continuous professional education to verify compliance to GAGAS.

In 2023, our office together with other audit offices were assigned to peer review three (3) other audit offices within the APIPA community.

The first peer review was conducted with the Yap Office of the Public Auditor (Yap OPA) on the CNMI Office of the Public Auditor (CNMI OPA). The review focused on the fiscal years 2018 to 2020 and CNMI OPA received praise for maintaining a "pass" rating during these years.

The second review was conducted with the Pohnpei Office of the Public Auditor (POPA) on the Kosrae Office of Public Auditor's Office (KOPA) and also focused on the fiscal years 2018 to 2020. Though KOPA received a rating of "pass with deficiencies", their internal control



system still demonstrated effectiveness in complying with the professional auditing standards.

The third and last review was conducted by our office with the CNMI OPA on the Guam OPA. This is the first peer review to be conducted for the new cycle covering audits issued from January 1, 2020, to December 31, 2022 for Guam OPA. Guam OPA received a "pass" rating according to the Government Auditing Standard.

We extend our appreciation to our sister Public Audit offices in the APIPA community for a successful cycle of peer reviews which has also enhanced our peer learning and networking.

