

## SINGLE AUDIT SPECIALIST, MR. JIMMY PONAPART PRESENTS AT THE FSM FINANCE OFFICERS CONFERENCE

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The FSM ONPA was invited to present during the **Finance Officers Conference** on the theme **'Accountability, Transparency and Oversight of the Public Finance.'**

Jimmy Ponapart (Single Audit Specialist) representing the Office, presented on the following topics:

- Role of ONPA
- Audit Findings & Recommendations for the Primary Governments & Component Units
- Audit Completion Timeline
- Other announcements such as the engagement of new CPA firms to conduct single audits for the fiscal years 2022 and 2023.

Overall, the presentation was very informative and generated a lot of constructive dialogues on the engagement of the new CPA firms and whether entities with no findings should be rewarded.

Moreover, our participation in the conference was in line with ONPA's Goal 2 which states, **increase stakeholder's confidence in ONPA** and its related Objective of **creating more visibility for ONPA**.

The conference was hosted by the Department of Finance and Administration (DoFA) from January 24<sup>th</sup> to 27<sup>th</sup>, 2023 with the main theme of **'Striving towards Economic and Financial Resilience'**. We would like to extend our appreciation to the Hon. Eugene Amor, Secretary of the FSM DoFA for the invitation to participate in the Conference.